![ACER - Agency for the Cooperation of Energy Regulators]

Roundtable meeting on REMIT implementation with associations of energy market participants

15 July 2014, 09:30-15:00 CET

(6th floor, ACER offices - Ljubljana)

Minutes

(Chatham House Rules, no names in quotes during the meeting)

First name; Name	Company
Annamaria Marchi	ACER
Bernhard Walter	Eurelectric
Charlotte Renaud	Eurelectric
Christine Hillion	UFE
David Grgič	HSE/Eurelectric
Elio Zammuto	ACER
Filip Sleeuwagen	EFET
Federico Figel	Assoelettrica
James Black	Ofgem
Marko Cedilnik	AFEER
Michael Gurschler	TIWAG
Nadja Keränen	ECON Gas
Niklas Dollbacher	OMV
Paul Gilmore	Nasdaq OMX
Paul Kennedy	EFET/EDF Trading
Saeed Patel	EFET
Sigrid Colnerud-Granstrom	ACER
Tomaz Vizintin	ACER
Vince McCallion	OGP
Volker Reinhoff	CEDEC
Volker Zuleger	ACER
Yann Cimino	UFE

1 Opening

Welcome address and introduction of the present participants. The Agency presented the current status of the implementation of REMIT, including the Commission's implementing acts and policy documents related to data collection currently being prepared by the Agency.

2 Non-standard data fields for transaction reporting

The data fields on non-standard contracts included in the draft TRUM were discussed based on the feedback, presentations and comments from stakeholders. In general, the current outline of the data field guidelines in the draft TRUM was supported by the roundtable participants though it was made clear that there are still much work to be done. Outstanding issues related to specific data fields were brought up for discussion and clarification. The Agency will take into consideration the input received from meeting participants.

It was decided that continuous meetings and phone calls, both in group and on bilateral basis, will be arranged in order to discuss outstanding issues and trading scenarios. It was also suggested by the Agency to investigate to possibility for representatives from energy market associations to attend task force meetings with NRAs in order raise issues and discuss the non-standard reporting.

It was pointed out by meeting participants that, as already brought up at previous roundtables, the ESMA guidance would be good to consult regarding UTI and how this code is generated. Ideal would be if ACER provides a tool for generating UTI, or deciding on one UTI convention already used and state how dissemination of this will occur. The issue resulted in constructive discussion. It was decided that there will be follow-up phone calls in August on this specific matter.

List of contracts, its purpose and content, was briefly discussed. The Agency informed that the list of standard contracts will be covered by the TRUM and thus also consulted on in the public consultation that will be launched during the week beginning on the 21 July 2014.

3 RRM Requirements and RRM Technical specifications

An update of the draft RRM requirements and the draft RRM Technical Specifications were presented by the Agency. Because of its confidential nature, the Technical Specifications will not be made public. Instead, once the Agency has verified the identity of the RRM applicant, the applicant will be asked to electronically sing a non-disclosure agreement (NDA). This will allow the applicant to receive a copy of the Technical Specifications for RRMs, which details the technical specification of data exchange interfaces as well as the relevant processes for data submission.

As regards the process, the Agency intends to launch a second public consultation on the RRM requirements in the second half of July (the first consultation took place in spring 2013). The intention is to publish a final version of the requirements in parallel with the entry into force of the implementing acts.

4   Wrap up and way forward

Next set of roundtable meetings is preliminary planned for end of September or beginning of October, once the input from the public consultation on the TRUM has been taken into consideration. Exact dates will be announced well in advance of the meetings. Relevant documents will be provided to the meeting participants prior the meetings.