

5th Meeting of the REMIT Expert Group on wholesale energy market trading

Tuesday, 11 December 2018 from **10:30 to 16:00**

Premises of the Energy Community Secretariat, Am Hof 4, Level 6, 1010 Vienna

DRAFT Minutes (V1) (Chatham house rules)

| ACER | | | |
|------------|------------------|------------------------------|-------------|
| Volker | Zuleger | ACER | Chair |
| Biagio | De Filpo | ACER | |
| Aleksandra | Zgorzak | ACER | |
| Daniel | Ihasz-Toth | ACER | (via Telco) |
| Antonio | Santos | ACER | (via Telco) |
| Experts | | | |
| Arben | Klllokoqi | Energy Community Secretariat | |
| Volinka | Augustenborg | Ørsted | |
| Christine | Hillion | EDF | |
| Camilla | Berg | Nord Pool | |
| Karl-Peter | Horstmann | RWE/EFET | |
| Giulia | Migueles-Pereyra | ENI | |
| Pasi | Kuokkanen | IFIEC Europe | |
| Jethro | van Hardeveld | ICE Endex | |
| Bernhard | Walter | EnBW | |
| Erik | Korsvold | Nasdaq Oslo ASA (observer) | |
| Kathrine | Stannov | ENTSOG (observer) | |
| Maria | Gerova | Bulgertgaz (observer) | |
| Katarzyna | Golys | GAZ-SYSTEM (observer) | |

1. Opening

The meeting was opened by the chair who welcomed the Experts. The minutes of the last meeting were approved without any changes. The draft agenda was approved as mirrored below.

2. Recent issues

The chair provided an update on recent developments with regard to REMIT since the last Expert Group meeting.

3. Market integrity framework in the Energy community: Developments in the Contracting Parties

The Energy Community Secretariat presented on the latest developments in the market integrity framework in the Energy community. The presentation covered the prospected stages in the adoption of REMIT by the contracting parties, as well as the roles assigned to the ECRB.

Further coordination and cooperation with the Agency under the Working Group of the ECRB is foreseen for the future works.

4. Draft Guidance Note on Layering

Representatives of the Agency's Market Surveillance and Conduct Department presented potential topics for the guidance note on layering. The Experts expressed their view on specific issues, such as the notion of non-genuine orders. The document will undergo further consultations prior to its publication.

5. Disclosure of inside information and transparency: envisaged changes

The Agency presented on the envisaged revision of policy towards the publication of inside information and held a discussion on certain aspects of the reformulated approach.

The Agency and the Experts agreed to cooperate on the preparation of Public consultation on the topic, including the use of threshold, in the first quarter of 2019. The consultation should not impact the review of the Guidance.

6. REMIT II – potential modifications of REMIT and IREMIT

Representatives of the Agency's Market Integrity and Transparency Department presented further specific provisions in REMIT which could be considered for a REMIT revision. The Experts were also asked to provide their feedback on the presented topics and discussed the relevant aspects thereto.

The Agency agreed to share relevant materials for further inputs from the Experts.

7. AOB, next meetings

The chair closed the meeting.

The next meeting will take place in February 2019. The exact date will be agreed and communicated in due time. The meeting location should be Brussels.