

3rd Meeting of the REMIT Expert Group on wholesale energy market trading

Tuesday, 13 March 2018 from 10:30 to 16:00

CEER premises, Course Saint-Michel 30a, 1040 Brussels, Belgium

Minutes (Chatham house rules)

ACER and NRAs

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|------------|-------------|-------|----------------------|
| Volker | Zuleger | ACER | Chair |
| Jan-Welf | Selke | ACER | |
| Elio | Zammuto | ACER | |
| Chiara | Petruzzo | ARERA | |
| Daniel | Ihasz-Toth | ACER | Via video conference |
| Aleksandra | Zgorzak | ACER | Via video conference |
| Marketa | Stuchlikova | ACER | Via video conference |

Experts

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|-----------|------------------|-----------------------|
| Volinka | Augustenborg | Ørsted |
| Christine | Hillion | EDF |
| Camilla | Berg | Nord Pool |
| Robert | Jambrich | SEAS |
| Giulia | Migueles-Pereyra | ENI |
| Pasi | Kuokkanen | IFIEC Europe |
| Mark | Csete | (observer for ENTSOE) |
| Marine | Alliel | (observer for ENTSOG) |

1. Opening

The meeting was opened by the chair who welcomed the Experts.

The minutes of the last meeting were approved without any changes.

2. Recent issues

The Chair provided an update on recent developments with regard to REMIT since the last Expert Group meeting.

Representatives of the Agency's Market Surveillance and Conduct Department informed the experts that the guidance note on capacity hoarding will get published in the coming days. They also presented potential topics for future guidance notes and asked the experts for feedback.

3. Open letter on inside information disclosure

The Experts were invited to give feedback on a draft open letter on inside information disclosure which the Agency might publish soon.

4. REMIT II – what should be changed?

The Experts discussed potential fields in REMIT which should be revised once REMIT gets amended.

5. Interaction of REMIT and EU financial market legislation

The Experts reported on their first experiences since MiFID II is in place.

Representatives of the Agency's Market Integrity and Transparency Department presented the Agency's view on how to distinguish commodity derivatives and wholesale energy supply contracts. The Experts gave feedback and discussed potential implications.

6. Public Consultation on the revision of electronic formats for transaction data, fundamental data and inside information reporting

Representatives of the Agency's Market Integrity and Transparency Department presented the draft evaluation of the public consultation on the revision of electronic formats for transaction data, fundamental data and inside information reporting and asked the experts for additional input and comments.

7. AOB, next meetings

The Chair closed the meeting. The next meeting will take place in the second half of September 2018 in Ljubljana.