

Ljubljana, 05.10.2012 ACER/2012/OB/mv/967

# Invitation to tender no. ACER/OP/ADMIN/21/2012

## Market monitoring system for the Agency's REMIT information system (ARIS)

### Answers to questions from 17 to 26

### Question no. 17:

Further to receiving the Invitation to Tender on Market monitoring system for ARIS, we are pleased to inform you that XXX is desirous of responding to the same.

However with respect to the criteria set forth in the tender for the eligibility of participation (page 15 of tender specification), we would like to get clarified whether XXX will fall within the scope of the treaties and be considered an EU entity, given that XXX is fully owned by the XXX.

### Answer no. 17:

Section 4 of Annex I Tender specifications specifies which tenderers are eligible; namely the Agency can therefore accept offers from and sign contracts with tenderers from 34 countries, namely: the 27 EU Member States, 3 European Economic Area (EEA) Countries (Lichtenstein, Norway, Iceland) and 4 Stabilisation and Associations Agreements (SAA) Countries (Croatia, FYROM, Albania and Montenegro). The tenderers need to be registered and need to have their headquarters or domicile in one of the countries specified above.

However, tenderers are free to choose their subcontractors from both eligible (as described in section 4 of Annex I Tender specifications) and non-eligible countries. In principle all economic operators can act as subcontractors of eligible tenderers.

#### Question no. 18:

Considering that the tender documentation doesn't list the terms of order and invoice for the products, could you specify how and when the product A and the product B will be ordered and invoiced?

#### Answer no. 18:

Ordering process is described in section 8.2 (Modus Operandi) of Annex I Tender Specifications. Payment methods are described in section 12 of Annex I Tender Specifications.

#### Question no. 19:

Technical Specification, "3.3.1 Flexibility, user friendliness and overall requirements" - Could you explain better what do you mean in terms of "operate across multiple monitors"

## Answer no. 19:

The user could manage a customizable dashboard which could be eventually split between two screens. For instance: transaction data (market summary or other visualization) on one screen and fundamental data visualization on the other screen.

### Question no. 20:

Technical Specification, "3.3.4 Graphical presentation" - Could you explain better what do you mean in terms of "Replay events".

#### Answer no. 20:

The user could select a given period and the system shows how market summary or other visualizations change as long as the events happened in that period are "replayed" in a chronological order.

## Question no. 21:

Technical Specification, "3.3.5 Alerts" - Could you explain better what do you mean in terms of "stability of the platform (alert controller)"

#### Answer no. 21:

Alert controller is a logic that is able to manage possible contention among different alerts (for instance dependency between alerts, sequencing, etc.) in order to ensure the stability of the platform when new data are added and alerts are run.

#### Question no. 22:

Technical Specification, "3.3.5 Alerts" - With the term of "to identify trading pattern behaviour" are you meaning to use advanced analytic models for example predictive models and social network analysis to identify trading pattern behaviour?

#### Answer no. 22:

The aim of the market monitoring system is to identify possible market abuse behaviour. Related patterns may be unknown and in this case predictive models and social network analysis may be used.

#### Question no. 22:

Technical Specification, "3.3.5 Alerts" - For "documentation" do you means report?

## Answer no. 23:

Documentation is meant for all operational and technical manuals which could be used to operate the system, from developer's, administrator's and user's perspective.

# Question no. 24:

Technical Specification, "3.5.1 Data security" - Could you explain better what do you mean in terms of "state-of-the-art security" mechanism?

## Answer no. 24:

Security is a major requirement for the whole ARIS and in particular for the market monitoring system. Please refer to Articles 10(2) of Regulation (EU) 1227/2011 and all the connected relevant articles in the same Regulation.

## Question no. 25:

Technical Specification, "3.5.5 Resilience" - Could you explain better your requirement in terms of Resilience? Could you share us any example that can explain the concept?

### Answer no. 25:

Resilience is meant the positive ability of the system to adapt itself to the consequences of a failure caused for instance by a power outage or other events. The system shall comply at least with the uptime levels indicated in section 3.5.5 of Technical specifications, second bullet point, provided that the rest of the system (tiers 1 and 2 and infrastructure) are running correctly.

### Question no. 26:

In your tender you write in point 15.2 Technical proposal for product B the following "The tenderer shall submit a technical proposal for product B with the aim to report facts and evidences regarding the compliance with points from "A" to "J" in free format." To be able to prepare the offer we need to know what is the requirement under "J".

#### Answer no. 26:

There is a typographical mistake in the text; there is no requirement under J. The correct wording is as follows: "The tenderer shall submit a technical proposal for product B with the aim to report facts and evidences regarding the compliance with points <u>from "A" to "I"</u> in free format."