

PUTTING THE BRIDGE INTO ACTION

The Agency Work Programme

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THE 2015 WORK PROGRAMME

- The Agency's 2015 Work Programme (WP) should be adopted by **30 September** (a draft was published on 30 June)
- The WP focuses on four priority areas:

1. The (post-2014) completion of the IEM

2. The infrastructure challenge

3. The monitoring of wholesale energy markets

4. The longer-term regulatory challenges

- The 2015 WP includes, for the first time, a multiannual outlook

THE 2015 WP AND THE BRIDGE

- The **four priority areas** of the 2015 WP already cover most of the short-term actions for the Agency outlined in the Bridge
- **Longer-term actions** will be carried into future WPs
- The feasibility of the 2015 WP is subject to the appropriate resources being available
 - The 2015 WP is based on the Agency's draft Budget for 2015 adopted by the Administrative Board in March 2014
 - The 2015 WP may need to be revised if the EU Budget does not assign adequate resources to the Agency

KEY BRIDGE ACTIONS AND THE 2015 WP (1)

- Key actions for the Agency in 2015 outlined in the Bridge:
 - Priority remains the full implementation of the Third Package and **rapid adoption and implementation of Network Codes and Guidelines (including voluntary early implementation)**
 - Rapid implementation of the **Electricity and Gas Target Models** which should be reviewed and refined as necessary
 - Promote **liquid and integrated electricity markets**
 - Bring RES within the market through the Electricity Target Model and **facilitate the deployment of DSR**
 - Develop a more coordinated and consistent approach to assessing **system adequacy** and **advise on design of interventions**, in particular on CRMs
 - Identify good practice in **infrastructure regulation** – for example, the Agency may review its recommendation on the treatment of investment requests
 - Refine **the Gas Target Model criteria** for a well-functioning gas market – already planned for Q4 2014

KEY BRIDGE ACTIONS AND THE 2015 WP (2)

- Key actions for the Agency in 2015 outlined in the Bridge *cont.*:
 - ...
 - Ensure further awareness and **participation of stakeholders** to meet future challenges and strengthen consumers' and other stakeholders' involvement by establishing stakeholder panels – the Agency's **Communication Strategy** adopted on 18 September 2014 (soon to be published)
 - Effectively **monitor developments in the IEM**, to identify possible market distortions – cooperation with BEUC on the assessment of 'switching' behaviour for the 2015 report
 - Involve **third countries** in activities of the Agency in line with the current legal framework
 - ...

KEY BRIDGE ACTIONS AND THE 2015 WP (3)

- Key actions for the Agency in 2015 outlined in the Bridge *cont.:*

...

- **Continuously enhance cooperation between NRAs** - developing specific mechanisms, which may also include proposals for legislative changes to give the Agency the powers to adopt directly decisions to approve legally binding instruments in case of EU-wide proposals
- Develop detailed **advice on the enhancement of the regulatory oversight of the ENTSOs** – which may include proposals to **give the** Agency the powers to issue binding decisions, where appropriate and proportionate, on ENTSOs' core tasks
- Possible proposals on the **regulatory oversight of mandatory and voluntary EU TSO bodies**



**THANK YOU
FOR YOUR ATTENTION**