



# **EFETnet RRM**

#### ACER, Ljubljana, September 8 2015





# Who is **EFETnet**?

- EFETnet is not-for-profit, self financing and 100% controlled by the European Federation of Energy Traders (EFET)
- EFETnet takes open standards processes and data developed by EFET, and delivers:
  - An IT infrastructure for the commodity trading industry
  - Central self maintained community data, forums and resources
  - Multiple process automation through centrally hosted SAAS modules
  - Central testing, security and support services
  - Cost sharing of standardised processes developed by the industry for the industry





## **EFETnet's Regulatory Reporting History**

- electronic Regulatory Reporting, eRR, is the response to a growing operational need to comply with regulatory reporting obligations
- Live since 2012, EFETnet's eRR provides a single universal interface for reporting regulatory data independent of geography or consumer. eRR provides support for
  - Commodities reporting under Dodd-Frank
  - Commodities, Interest Rates and Foreign Exchange reporting under EMIR
  - REMIT reporting launching in October 2015 EFETnet was approved as an RRM on 24 July in the first group of approved RRMs
- Benefits of eRR
  - Automates the regulatory reporting process for MPs and OMPs
  - Standardised formats and processes for reporting, regardless of repository or regime





# **Next Steps for REMIT**

- Continue RRM testing extensively with ACER
  - Still seeing unpredictable behaviour from ARIS, working with ACER to flag and resolve
- Connect up OMPs
  - More than 20 OMPs are connected to eRR with more to come before go-live
- Connect up MPs
  - More than 70 groups have signed (representing over 300 MPs) taking advantage of RRM services for free
  - It's not too late as an MP you can have read access with no IT work on your end where you can track all your EU reporting in one place
- Connect to NRAs
  - REMIT reporting is live with eControl (Austria) now
  - Work underway for ElCom (Switzerland)
- Prepare for October 7
  - eRR for REMIT live on October 1 clarifying backloading approaches with MPs now
- REMIT Phase 2 implementation under way





#### More information? Contact



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